

## **4.04 FIXED ASSETS**

### MAJOR OBJECT 400 - FIXED ASSETS

This major object includes items deemed to be fixed assets as defined in Section 3.07 – Fixed Asset Management Guidelines.

#### 401 - EQUIPMENT AND FURNITURE

Charge to this category the cost of equipment and furniture with a purchase price of \$5,000 or more per item and a useful life of more than one year.

#### 402 – MOTOR VEHICLES

Charge to this category the cost of purchased motor vehicles.

#### 403 - CAPITAL IMPROVEMENTS

Charge to this category property and building improvements with a cost of \$10,000 or greater. Such improvements may include building additions and/or installation of permanent fixtures (furnaces, fire escapes, integral air conditioning systems, sewage hook-ups, etc.)

#### 404 – CAPITAL PURCHASES

Charge to this category the cost of land and building purchases.